

## **Financial Aid**

The Academy In Manayunk (AIM) believes that all children who learn differently deserve the opportunity to benefit from the research-based, multi-sensory, “live-it-learn it” methodology developed by Sally L. Smith at The Lab School of Washington®. It is with this in mind that we have allocated approximately fifteen percent of our tuition budget towards financial aid. Financial aid grants are awarded on a needs-based assessment and are evaluated yearly by the Scholarship Committee.

### **Need-based Financial Aid**

Any student attending or applying to AIM may apply for financial aid. To determine the need for financial aid, the Academy In Manayunk utilizes the criteria determined by the School and Student Services for Financial Aid (SSS) in Princeton, N.J. Families applying for financial aid must complete the Parents’ Financial Statement (PFS) and send it with the processing fee to SSS or you may submit the PFS online to the School and Student Service for Financial Aid by visiting their website at:

<http://www.nais.org/financialaid/SSS>.

To contact SSS by phone, please call 1-866-387-2601. Parents who are separated or divorced must each file an individual PFS form. PFS will then send AIM a Report of Financial Need (RFN). Families are required to send to AIM copies of W-2 forms or year end pay stubs plus completed 2007 Federal Income Tax Form 1040, including all schedules, to the Admissions Office no later than February 28, 2008. The Academy In Manayunk’s School Scholarship Committee uses the above information to determine grants based on the committee’s own guidelines and priorities

### **Allocating Financial Aid**

- When allocating financial aid, first priority is given to continuing to support current students who are re-enrolling in AIM and who are already receiving financial aid. Continuation of financial aid is contingent upon the family’s continually meeting the commitment to pay their share of the financial responsibilities in a timely fashion.
- Priority is then given to current families requesting aid and then to new students.
- A family’s need for financial aid does not influence the admission process. Admissions decisions are made separately based on the student’s learning disability and his/her needs and whether AIM can meet those needs. New students’ requests for financial aid are considered once the enrollment contract and the deposit have been sent in to the Admissions Office. If the family does not deem that the financial aid is sufficient to allow the family to send their child to AIM, then the deposit will be returned.

- Because financial aid funds are limited; the funds are allocated on a first come, first serve basis. The earlier a financial aid request is made, the more likely that funds will be available and a financial aid award may be made.

**Outside Funding**

Families are encouraged to explore outside sources of funding, including the Ellis Foundation at [www.wwscholars.org](http://www.wwscholars.org) and the Children's Scholarship Fund of Philadelphia at [www.csphiladelphia.org](http://www.csphiladelphia.org)